

*** DRAFT ***

**EAST BATON ROUGE REDEVELOPMENT AUTHORITY
 AMENDED - GENERAL FUND BUDGET FOR YEAR ENDING DECEMBER 31, 2015
 PROPOSED - GENERAL FUND BUDGET FOR YEAR ENDING DECEMBER 31, 2016**

	Current Year - 2015 APPROVED 2015 BUDGET	Current Year - 2015 PROPOSED 2015 AMENDED BUDGET	Year 2016 PROPOSED 2016 BUDGET
SUMMARY OF REVENUES - BY SOURCES			
EBRCDE Management Fees Paid	\$ 63,350.00	\$ 64,800.00	\$ 64,800.00
EBRCDE Management Fees Amortized	158,900.00	158,900.00	158,900.00
Indirect Public Support		40,000.00	-
Transfers In (EBRMFA/LAND BANK)	150,000.00	86,500.00	142,635.00
Transfer In - Other in and out	-	125,300.00	-
Other Income	-	82,600.00	-
Total Revenues by Sources	\$ 372,250.00	\$ 558,100.00	\$ 366,335.00
SUMMARY OF EXPENDITURES - BY CHARACTER			
Character			
Legal Fees	\$ 14,500.00	\$ 9,700.00	\$ 9,000.00
Accounting Fees - Outside	42,500.00	52,800.00	45,000.00
Other Professional & Contract Services	-	50,200.00	33,600.00
Equipment Rental & Maintenance	3,000.00	2,000.00	2,000.00
Outreach	-	500.00	-
Business Service Charges	80.00	2,800.00	2,300.00
Computer Equipment	-	-	-
Computer Expense	7,000.00	6,300.00	5,400.00
Software Expense	750.00	600.00	600.00
Office Equipment	-	800.00	-
Postage & Mailing & Subscriptions	450.00	300.00	300.00
Printing & Copying	2,500.00	3,000.00	2,510.00
Supplies	4,500.00	3,000.00	1,875.00
Telecommunications	13,000.00	9,100.00	8,868.00
Insurance	9,500.00	8,700.00	8,700.00
Rent & Utilities	44,280.00	39,600.00	16,200.00
Repairs & Maintenance	1,000.00	-	-
Other Expenses	5,000.00	38,100.00	500.00
Salaries & Benefits	550,000.00	273,288.00	168,075.00
Salaries & Benefits - Grant Reimbursements	-	(24,488.00)	(35,365.00)
Hotels & Lodging	1,000.00	700.00	-
Meals & Entertainment	2,000.00	500.00	500.00
EBRCDE	145,800.00	140,000.00	138,200.00
Other Financing Uses - Transfer Out	-	125,300.00	\$ -
Total Expenditures by Characters	\$ 846,860.00	\$ 742,800.00	\$ 408,263.00
SUMMARY OF FUND BALANCE			
Net change in fund balance	\$ (474,610.00)	\$ (184,700.00)	\$ (41,928.00)
Estimated/Actual Beginning Fund Balance	1,104,303.55	810,102.00	625,402.00
Estimated Ending Fund Balance	\$ 629,693.55	\$ 625,402.00	\$ 583,474.00